

Date: 6th June, 2022

To,
The Listing Department
The Calcutta Stock Exchange Limited,
7, Lyons Range
Kolkata – 700 001

Scrip Code: 10013087

Ref: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

<u>Sub: - Declaration in respect of unmodified opinion on the Audited Financial Results for the financial year</u> ended March 31, 2022

Dear Sir/Ma'am,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditors of the Company, M/s. Sultania & Co. (FRN. 327263E) Chartered Accountants, have issued Audit Reports with Unmodified Opinion on the Standalone Financial Results of the Company for the financial year ended March 31, 2022.

Kindly take the above on your record and oblige.

This is for the information of Members.

For Clarity Financial Services Limite

Thanking You,

Yours faithfully

Sanjay Gupta

**Managing Director** 



FULL FLEDGED MONEY CHANGER CIN No: L65999WB1993PLC058631

Date: 6th June, 2022

To,
The Listing Department
The Calcutta Stock Exchange Limited,
7, Lyons Range
Kolkata – 700 001

Scrip Code: 10013087

Sub: - Disclosure of Outcome of the Board Meeting pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

This is to inform you that the meeting of the Board of Directors of our company was held today, 6<sup>th</sup> June, 2022 at the registered office of the company to discuss and approved the Audited Financial Results of the Company for the Quarter and Year ended March 31, 2022. In order to comply with Regulation 30(2) read with point 4(h) of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing with this letter, Audited Financial Results of the company for the quarter and year ended 31st March, 2022 along with Statement of Assets & Liabilities as on that date and Audit Report.

Also, find enclosed herewith, a declaration that the aforesaid Audit Reports are with unmodified opinion. Further the Company is not a large corporate as per the applicability criteria under the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Kindly take the above on your record and oblige.

This is for the information of Members.

Thanking You,

Yours faithfully

For Clarity Financial Services Limited

Sanjay Gupta

**Managing Director** 

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF

#### CLARITY FINANCIAL SERVICES LIMITED

We have audited the quarterly financial results of Clarity Financial Services Limited for the quarter ended 31-03-2022 and the year to date results for the period 01-04-2021 to 31-03-2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34)for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31-03-2022 as well as the year to date results for the period from 01-04-2021 to 31-03-2022.



For SULTANIA & CO.

Chartered Accountants

Firm Regn. No.: 327263E

5. K. Sultania

(CA S.K Sultania)

(Partner)

Membership Number: 16802

Place : Kolkata **Date: 6th June., 2022** UDIN:22016802AKIFBZ3369

CIN: L65999WB1993PLC058631

## REGD OFFICE 29, GANESH CHANDRA AVENUE, 4TH FLOOR, KOLKATA 700013

# STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MAR 2022

Rs. in Lakhs

A	Particulars	As at 31.03.2022		
A	1	Audited	Audited	
-	EQUITY AND LIABILITIES			
	Shareholder' Funds			
1	(a) Share Capital	310.01	310.01	
		328.18	316.37	
	(b) Reserve and surplus		•	
	(b) Money Received against Share Warrants	638.19	626.38	
	Sub-Total - Shareholders' funds	0,00,17		
2	Share Application money pending allotment	-		
3	Minority interest			
4	Non Current Liabilities			
	(a) Long Term Borrowings	-		
	(b) Defferred tax Liabilities (Net)	6.35	6.5	
	(c) Other Long Term liabilities	-		
	(d) Long-term provisions	-		
	Sub-total - Non-current liabilities	6.35	6.5	
-	Current Liabilities			
5	The state of the s			
	(a) Short Term Borrowings	33.05	41.1	
	(b) Trade Payables	10.01	8.3	
	(c) Other Current Liabilities	12.35	10.2	
	(d) Short Term Provisions	55.41	59.8	
	Sub-total - Current liabilities	30.11		
	TOTAL - EQUITY AND LAIBILITIES	699.95	692.7	
В	ASSETS			
1	Non - Current Assets			
•	(a) Property, Plant and equipment & Intangible Assets			
	Tangible Assets	5.40	9.0	
	Intangible Assets			
	(b) Goodwill on Consolidation	1 1 2 1 1 1 1 1 1 1 1 1 1		
	(c) Non Current Investments	208.43	206.3	
	(d) Defferred Tax assets (Net)	-		
	(e) Long term Loans and Advances		-	
	(f) Other Non-Current Assets	3.67	3.0	
	Sub-total - Non-current assets	217.50	219.	
2	Current Assets			
-	(a) Current Investments			
	(b) Inventories	206.42	173.	
	(c) Trade Receivables	11.05	20.	
	(d) Cash and Cash Equivalents	246.37	264.	
	(e) Short term Loans and advances	18.61	15.	
	(f) Other Current Assets	-		
	Sub-Total - Current Assets	482.45	473.	
	TOTAL ASSETS	699.95	692.	

For Sultania & Co.

**Chartered Accountants** 

S.K. Sultaria

S.K SULTANIA

Partner

M No.- 16802

Firm Registration No. 327263E UDIN:22016802AKIFBZ3369

Place : Kolkata Date : 6th June, 2022 For Clarity Financial Services Limited

Sanjay Gupta DIN: 01383122 Managing Director

CIN: L65999WB1993PLC058631

## REGD OFFICE 29, GANESH CHANDRA AVENUE, 4TH FLOOR, KOLKATA 700013

S. No.	Particulars	Quarter Ended			Year ended	
		31.03.2022 31.12.2021		31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
		riudited				
	Net Sales / Income from Operations	5,475.37	4,319.01	2,306.97	10,357.85	3,517.65
1 2	Other Operating Income	49.67	3.52	66.01	60.88	70.05
$\frac{2}{3}$	Total Income from Operations (Net)	5,525.04	4,322.53	2,372.98	10,418.73	3,587.70
$\frac{3}{4}$	Expenses					
	Cost of Material Consumed	-		-	-	-
a.	Purchase of Stock-in-Trade	5,430.37	4,362.75	2,257.99	10,341.20	3,385.49
b.	Changes in inventories of Finished goods/work in progress	204.000 00000000		42.11	(33.06)	104.14
c.	& Stock in Trade	18.37	(48.67)	42.11	(33.00)	104.15
d.	Finance Cost	e e		-		
e.	Employee benefits expenses	20.74	13.94	20.77	59.11	68.0
f.	Depreciation & Amortisation Expense	0.02	0.90	0.90	2.72	3.58
g.	Other Expenses	13.99	7.47	10.95	33.72	24.3
(h)	Total Expenses	5,483.49	4,336.39	2,332.72	10,403.69	3,585.5
5	Profit before Exceptional and Extraordinary items and tax (3-4)	41.55	(13.86)	40.26	15.04	2.1:
6	Exceptional items	-	-	- ·	- 1	-
$\frac{-0}{7}$	Profit before Extraordinary items and tax (5-6)	41.55	(13.86)	40.26	15.04	2.1
8	Extraordinary Items	-	-	-	-	-
9	Profit before Tax (7-8)	41.55	(13.86)	40.26	15.04	2.1
10	Tax expense	-	-	-	-	•
a.	Current Tax	3.45	-	1.37	3.45	1.3
b.	Deferred Tax	(0.23)	-	(0.25)	(0.23)	(0.2
<u> </u>	Total	3.22	-	1.12	3.22	1.1
11	Excess provisison for cash written back					
12	Profit/(Loss) for the period from Continuing Operations (9-10)	38.33	(13.86)	39.14	11.82	1.0
13	Profit/(Loss) from Discontinuing Operations	-	-	-	-	_
14	Tax Expense from Discontinuing Operations	-	-	-		
15	Profit/(Loss) from Discontinuing Operations (after tax) (12-13)	38.33	(13.86)	39.14	11.82	1.0
	Profit/(Loss) for the period (11+14)					
16	Earning Per Share of Rs. 10/- each (not annualized)	1				The state of the s
	a) Basic	1.24	(0.45)	1.26	0.38	0.0
	b) Diluted	1.24			0.38	0.0

- 1. Above results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 6th June, 2022
- 2. Figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.
- 3. The Statutory Auditors of the Company has carried out the Audit of the above financials.
- 4. Provision for Tax and Depreciation will be calculated at the year end.
- 5. Segemental Report for the quarter as per AS-17 if ICAL is not applicable.

For Sultania & Co.

**Chartered Accountants** 

5. K. Sultania

S.K SULTANIA

Partner

M No.- 16802

Firm Registration No. 327263E UDIN: 22016802AKIFBZ3369

Place : Kolkata Date: 6th June, 2022 For Clarity Financial Services Limited

Sanjay Gupta DIN: 01383122

**Managing Director** 



FULL FLEDGED MONEY CHANGER CIN No: L65999WB1993PLC058631

Date: 6th June, 2022

To,
The Listing Department
The Calcutta Stock Exchange Limited,
7, Lyons Range
Kolkata – 700 001

Ref: Scrip Code: 10013087

Sub: - Intimation pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

Dear Sir/Ma'am,

This is to inform you that the meeting of the Board of Directors of our company was held today, 6<sup>th</sup> June, 2022 at the registered office of the company to discuss and approved the appointment of Mr. Nisha Nahata, Practicing Company Secretary (CP No. 9624) as Secretarial Auditor of the Company for the financial year 2022-2023 with immediate effect.

Kindly take the above on your record and oblige.

This is for the information of Members.

For Clarity Financial Services Limited

Thanking You,

Yours faithfully

Sanjay Gupta

Managing Director



Date: 6th June, 2022

To,
The Listing Department
The Calcutta Stock Exchange Limited,
7, Lyons Range
Kolkata – 700 001

Ref: Scrip Code: 10013087

Sub: - Intimation pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

Dear Sir/Ma'am,

This is to inform you that the meeting of the Board of Directors of our company was held today, 6<sup>th</sup> June, 2022 at the registered office of the company to discuss and approved the Appointment of M/s S.R. Agarwal & Co., (FRN: 327658E) Chartered Accountants, as an Internal Auditor for the financial year 2022-2023.

Kindly take the above on your record and oblige.

This is for the information of Members.

Thanking You,

Yours faithfully

For Clarity Financial Services Limit

Sanjay Gupta

Managing Director